

NOTICE NO. 122/21, DATED: 18/12/2021

DUTY CHART FOR FIRST UNIT TEST, DECEMBER 2021

DEPARTMENT OF COMMERCE, LALA RURAL COLLEGE

DATE	(10.00 AM – 11.00AM)	(11.00 AM – 11.45AM)	(11.30 AM – 12.30PM)	(01.00PM – 02.00PM)
21/12/2021 (TUESDAY)	Dr. A. K. Sharma		K. Dipika Singha	Dr. A. K. Sharma
22/12/2021 (WEDNESDAY)	G. C. Banik Dr. A. K. Sharma		K. Dipika Singha Dr. Sonali Roy	Dr. Sonali Roy
23/12/2021 (THURSDAY)	Dr. Sonali Roy Ms. Deepmala Paul		G. C. Banik Dr. K. J. Singha	Tapas Nath
22/02/2022 (TUESDAY)	Dr. K. J. Singha		K. Dipika Singha Dr. Sonali Roy	Dr. A. K. Sharma Dr. K. J. Singha

G. Banik

NOTICE NO. 122/21, DATED: 18/12/2021

ROUTINE FOR FIRST UNIT TEST, DECEMBER 2021

DEPARTMENT OF COMMERCE, LALA RURAL COLLEGE

DATE	(10.00 AM – 11.00AM)	(11.00 AM – 11.45AM)	(11.30 AM – 12.30PM)	(01.00PM – 02.00PM)
21/12/2021 (TUESDAY)	TDC I SEM Financial Accounting (H+P)		TDC III SEM Income Tax Law and Practice (H+P) H.S. 1st YEAR Accountancy	TDC V SEM Principles of Marketing (H+P)
22/12/2021 (WEDNESDAY)	TDC III SEM Management Principles and Applications (H)	TDC III SEM Bengali Alt. English Manipuri	TDC I SEM Micro Economics (H) TDC V SEM Advertising / Management Accounting (H)	H.S. 1st YEAR Business Studies
23/12/2021 (THURSDAY)	TDC III SEM Company Law (P) Business Statistics (H)		TDC I SEM (12.30pm- 01.15pm) General English H.S. 1st YEAR Economics	TDC V SEM Principles of Micro Economics (P)/ Banking and Insurance/ Financial Markets Institutions & Financial Services (H)
24/12/2021 (FRIDAY)	TDC I SEM Business Law (H) Business Organisation and Management (P)		TDC III SEM Human Resource and Management (H) H.S. 1st YEAR Finance	TDC V SEM Fundamentals of Financial Management (P+H)

G. Banik

TDC (CBCS) ODD SEMESTER EXAMINATION

UNIT TEST, DECEMBER 2021

BUSINESS LAW (H)

TDC I SEMESTER

FULL MARKS – 20

TIME - 45 MINS

Answer any five of the following questions:

2X5=10

1. Define Contract.
2. Define Agreement.
3. Define Partnership.
4. Mention two documents of Partnership business.
5. What is Limited Liability Partnership?
6. What is Partnership Deed?
7. Name any six contents of Partnership Deed.
8. Define Promissory Note.
9. What do you mean by Holder in Due Course?
10. Define Bills of exchange.

Answer any one of the following questions:

1X10=10

11. "All agreements are not contract, but all contracts are agreement" – discuss the statement explaining elements of a valid contract. 10
12. Discuss the different types of endorsement. 10
13. Explain the rights and duties of a partner. 10

TDC (CBCS) ODD SEMESTER EXAMINATION

UNIT TEST I, DECEMBER 2021

SUBJECT: FINANCIAL ACCOUNTING (H+P)

FULL MARKS-20

TIME 1 HOUR

A. Answer the following :- (any 5)

5 X 2=10

1. What do you mean by Business Entity concept?
2. State any two qualitative characteristics of accounting information.
3. What is computerized accounting?
4. Mention two objectives of Accounting Standards?
5. Write two advantages of Financial Accounting?
6. Write two limitations of Financial Accounting?
7. What is Branch Accounting?
8. Write two advantages of Tally Software.
9. Mention any two needs of preparing Branch Accounting?
10. Name the methods of maintaining dependent branch accounts in the books of Head Office?

B. Answer any one of the following:-

1. Briefly explain the different Branches of Accounting. 10
2. What do you mean by Cash basis of accounting? Distinguish between Cash Basis and Accrual basis of accounting? 2+8=10
3. M/S Nath Brothers Having their Head Office at Guwahati Has a Branch at Sualkuchi. Following are the transactions of the Head Office with its Sualkuchi Branch for the year ending 31st March 2020.

Amount (Rs)	
Stock at Branch on 1.4.2020	20,000
Petty Cash at Branch on 1.4.2020	400
Furniture at Branch on 1.4.2020	17,000
Goods supplied to Branch during the year	1,65,000
Goods returned by branch	2,500
Cash sales at Branch	2,40,000
Cheque sent to Branch:	
Salary	12,000
Office Expenses	3,600
Petty Cash	3,000
Rent	1,400
Stock at Branch on 31.3.2021	20,000
	30,000

Petty expenses incurred by Branch during the year	3,100
Prepaid salary on 31.3.2021	1,500
Outstanding rent on 31.3.2021	600
Branch Furniture on 31.12.2021	16,150

From the following particular you are required to prepare:

- (i) Sualkuchi Branch Account
 - (ii) Branch Stock Account
 - (iii) Branch Petty Cash Account
 - (iv) Goods Sent to Branch Account
 - (v) Branch Furniture Account
 - (vi) Branch Outstanding Rent Account
- 10

4. The following trial balance has been extracted from the books of M/S Sinha Stores, Silchar o 31st March 2020

Debit	Amount (Rs)	Credit	Amount (Rs)
Machinery	60,000	Capital	1,10,000
Cash at Bank	10,000	Sales	1,60,000
Cash in hand	5,000	Creditors	43,000
Wages	10,000	Interest received	3,000
Purchases	1,00,000	VAT Payable	2,000
Stock on 1.4.2019	20,000	(For the period upto	
Debtors	46,000	30.6.2019)	
Bills Receivable	39,000	Output CGST	9,600
Commission	5,000	Output SGST	9,600
Trade Expenses	7,200		
Drawings (Goods)	8,000		
Salaries	15,000		
Input CGST	6,000		
Input SGST	6,000		
	3,37,200		3,37,200

Stock on 31.12.2020 is Rs 10,000. Goods dealt in by the firm attract 12% GST.

Prepare Trading and Profit & Loss Account for the year ending 31st March, 2020 and a Balance Sheet as at that date.

Lala Rural College, Lala -788163
Unit Test II
INCOME TAX LAW AND PRACTICES
3rd Semester (Commerce)

TIME- 1 Hr

FULL MARK: 20

Q1. Answer any five from the following

5×2=10

- i. What do you mean by Salary?
- ii. What do you mean by perquisites?
- iii. Name any four perquisites which are taxable in the hand of all employees
- iv. Write a short note on
 - a) HRA
 - b) Rent free unfurnished Accommodation
- v. What do you mean by Net Annual Value
- vi. What is meant by pre-construction period interest?
- vii. What do you understand by standard deduction
- viii. What do you mean by allowances?
- ix. Name any two facilities which are taxable only for specified employees.
- x. Name any five allowances which are exempted from tax upto the limit of actual expenditure.

Answer any one from the following:

Q2 Write a note on:

5+5=10

- i. Casual income
- ii. Gross total income

Q3. What do you mean by exempted income. What are the various exempted income from house property?

2+8=10

Q4 Mr. Diganta Baruah is employed in a private limited company in Jaipur, Rajasthan. During the previous year 2019-20, he received the following payments or perks from his employer:

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- a) Basic Salary Rs. 40,000 pm
- b) Dearness allowances Rs. 10,000 pm
- c) Entertainment allowances @ 1,500 pm
- d) Servant allowances @ 500.00 pm
- e) Bonus for the year Rs. 70,000
- f) Commission received Rs. 30,000

- g) Free furnished accommodation, for which the employer paid a rent of Rs. 7000 pm, cost of furniture provided in the house is Rs. 35,000
- h) Employer's contribution to Recognised Provident Fund @ 13% p.a on basic
- i) Uniform allowances Rs. 400 pm. (Actual expenditure Rs. 200 p.m on an average)

During the previous year his employer deducted Rs. 2,500 as professional tax from his salary. Compute his Income from salary for the assessment year 2020-21.

Q5 Mr. Vimal build a residential House at Hydrabad and for the completion of the house he took a loan of Rs. 20 lacs from a Bank as under:

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- 1. On 1-5-2011 Rs. 8,00,000 @10%
- 2. On 1-11-2012 Rs. 8,00,000 @ 9%
- 3. On 1-1-2014 Rs. 4,00,000 @8%

House was completed in Oct. 2014 and since then it is occupied for the residential purposes of his family. The repaid Rs. 4,00,000 to the Bank on 1st Dec. 2019 and bank adjusted this amount against the loan of 2011.

Determine the amount of deduction admissible U/S 25

TDC (CBCS) ODD SEMESTER EXAMINATION

UNIT TEST, DECEMBER 2021

COMPANY LAW (P)

TDC III SEMESTER

FULL MARKS – 20

TIME - 45 MINS

Answer any five of the following questions:

2X5=10

1. What do you understand by a Director?
2. Write any two duties of a Director.
3. What is Director Identification Number?
4. Write any two differences between Company and Partnership.
5. Write any two powers of a Director.
6. What is the minimum and maximum number of director in a Public Company?
7. Who is a Women Director?
8. What do you mean by Rotation of auditor?

Answer any one of the following questions:

9. What is Key Managerial Personnel? Discuss its various types. 2+8=10
10. Write any two objectives and eight main changes introduced by the Company's Act 2013. 2+8=10
11. Discuss any three purposes of rotation of auditor and the various provisions relating to books of accounts. 3+7=10

TDC (CBCS) ODD SEMESTER EXAMINATION

UNIT TEST, DECEMBER 2021

HUMAN RESOURCE MANAGEMENT (H)

TDC III SEMESTER

FULL MARKS – 20

TIME - 45 MINS

Answer any five of the following questions:

2X5=10

1. What is management by objective (MBO)?
2. What do you mean by 360° Appraisal?
3. What do you understand by health?
4. What is social health?
5. Mention two significance of industrial health?
6. Mention any two scopes of human resource management.

Answer any one of the following questions:

2X5=10

7. What do you mean by Human Resource Management? Write the objectives of Human Resource Management. 3+7=10
8. What is Performance Appraisal? What is the various importance of Performance Appraisal? 3+7=10
9. Discuss the various provisions of the Factories Act relating to the health of the company. 10

FUNDAMENTALS OF FINANCIAL MANAGEMENT
TDC 5th Semester (Commerce)
Lala Rural College, Lala
Unit Test-2021

TIME- 45 Mins.

FULL MARK: 20

Answer any two questions from the following

- Q1.** What is meant by working Capital? What are the various source of working capital? **2+8=10**
- Q2.** What do you understand by capital budgeting? Discuss its various techniques. **2+8=10**
- Q3.** i. What are the different methods of computing cost of debt? **5+5=10**
ii. What are the different methods of computing cost of equity?
- Q4.** What is dividend decision? Explain the factors that determine dividend decision of the concern? **2+8=10**
- Q5.** i. Define financial Management? **2+8=10**
ii. What are the goals or objectives of Financial Management?
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TDC (CBCS) ODD SEMESTER EXAMINATION

UNIT TEST, DECEMBER 2021

MANAGEMENT ACCOUNTING (H)

TDC V SEMESTER

FULL MARKS – 20

TIME - 45 MINS

Answer any five of the following questions:

2X5=10

1. What is budget?
2. Write any two objectives of budgetary control.
3. Write any two advantages of standard costing.
4. Define Management Accounting.
5. What do you understand by cost reduction?
6. Write any two limitations of management accounting.

Answer the following question

7. What is standard costing? What are the principal advantages for developing and using standard cost system?

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TDC (CBCS) ODD SEMESTER EXAMINATION

UNIT TEST, DECEMBER 2021

FINANCIAL MARKETS, INSTITUTIONS AND FINANCIAL SERVICES (H)

TDC V SEMESTER

FULL MARKS – 20

TIME - 45 MINS

Answer any five of the following questions:

2X5=10

1. What is capital market?
2. What is money market?
3. What are the components of Indian financial system?
4. What is flow of fund matrix?
5. Write any two functions of capital market.
6. State any two advantages of debentures from the Company's point of view.

Answer the following question

10

7. What do you mean by financial system? Discuss the various functions of a financial system.

TDC (CBCS) ODD SEMESTER EXAMINATION

UNIT TEST, DECEMBER 2021

ADVERTISING (H+P)

TDC V SEMESTER

FULL MARKS – 20

TIME - 45 MINS

Answer any five of the following questions:

2X5=10

1. What do you understand by marketing communication?
2. Write any two objectives of sales promotion.
3. Write any two importance of marketing?
4. What is modern marketing concept?
5. What is traditional selling concept?
6. Write any two differences between marketing and selling.
7. What do you mean by product?
8. Write any two features of a product?

Answer any one of the following questions:

9. What is promotional mix? Discuss the various aspects of promotional mix. 3+7=10
10. What is marketing? What are the various characteristics of marketing? 2+8=10
11. What do you mean by product? Explain the concept of classification of product.

2+8=10

TDC (CBCS) ODD SEMESTER EXAMINATION

UNIT TEST I , DECEMBER 2021

SUBJECT: FUNDAMENTALS OF FINANCIAL MANAGEMENT (H+P)

FULL MARKS-20

TIME 1.00 HRS

1. Answer the following(any 5)

2X5=10

- a. What is meant by Financial Management?
- b. Write two characteristics of Financial Management.
- c. What is trading on Equity?
- d. What do you mean by Cost of Capital?
- e. Write a short note on Capital Structure.
- f. What is meant by Working Capital?
- g. Name the various methods for estimating Working Capital requirement?
- h. How does the Cost of Preference Share Capital be computed?

2. Answer any one of the following:

- a. Discuss the scope of Financial Management.
- b. (i) Explain the different methods of computing Cost of Equity.
(ii) Explain the different methods of computing Cost of Debt.
- c. What are the various factors influencing the Capital Structure of a firm? Discuss.
- d. Discuss the various sources of Working Capital.

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5+5=10

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TDC (CBCS) ODD SEMESTER EXAMINATION

UNIT TEST, DECEMBER 2021

MANAGEMENT ACCOUNTING (H)

TDC V SEMESTER

FULL MARKS – 20

TIME - 45 MINS

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1. What is budget?
2. Write any two objectives of budgetary control.
3. Write any two advantages of standard costing.
4. Define Management Accounting.
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Answer the following question

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